



# CARPENTERS' RESIDENTIAL BENEFIT PLANS

HEALTH AND WELLNESS • LEGAL SERVICES • RRSP • PENSION • PRODUCTIVITY BONUS • VACATION PAY

Benefit Plans' Administration Office: 45 McIntosh Drive, Markham, ON L3R 8C7  
Telephone: 905-946-9700 • Toll Free: 1-800-263-3564 • Fax: 905-946-2535 • E-mail: [benefits@carpentersresidential.ca](mailto:benefits@carpentersresidential.ca)

May 2020

## IMPORTANT NOTICE TO MEMBERS OF THE LOCAL 27 DIVISION

### COVID-19 Special RRSP withdrawal extended to May 31, 2020

The Trustees continue to assist you through the COVID-19 pandemic by extending the period for applying for the Special RRSP withdrawal to May 31, 2020.

The one-time withdrawal has a maximum of \$5,000. You must apply for this withdrawal noting that the reason is due to the impact of COVID-19.

The application is available on the RRSP tab on the Plan website at [www.carpentersresidential.ca](http://www.carpentersresidential.ca).

Please note that Manulife's normal time to process an RRSP withdrawal application is approximately 7 business days when issuing a paper cheque. You should provide your banking information on the form so your withdrawal is deposited to your bank account.

Please note that Manulife is required to withhold income tax on the amount withdrawn. Please also note that your wait time might be longer due to heavy business volumes during the pandemic.

All withdrawal requests must be made via email to [benefits@carpentersresidential.ca](mailto:benefits@carpentersresidential.ca) as shown on the application or by mail. No applications are accepted in person at the benefit office.

Thank you for your hard work and patience as we work together in this challenging time.

Sincerely,

The Board of Trustees