



Carpenters' Residential Group Registered *Retirement* Saving Plan

June 3, 2023





Agenda

- Preparing for your future
- Choosing the right funds for you
- How to read a statement
- Are you online?
- Protect your loved ones
- How Manulife can help
- Q & A



Preparing for
your *future*



Adding up your retirement years

- The average Canadian retirement age is 64
- Life expectancy for a woman is 86.5
- Life expectancy for a man is 83.5

Source:

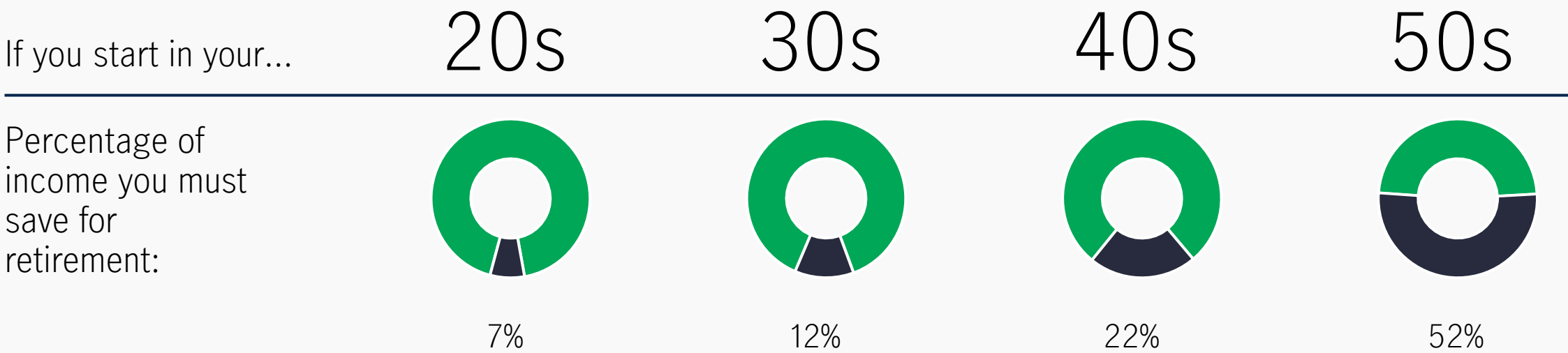
Average life expectancy (based on age 65): Statistics Canada, CANSIM, table 102-0512

Average retirement age (Private sector): Source: Statistics Canada, Table 282-0051



Put time on *your side*

The earlier you start saving the better, but it's never too late!



Where your *retirement income* may come from

Canadians generally rely on three distinct sources of retirement income

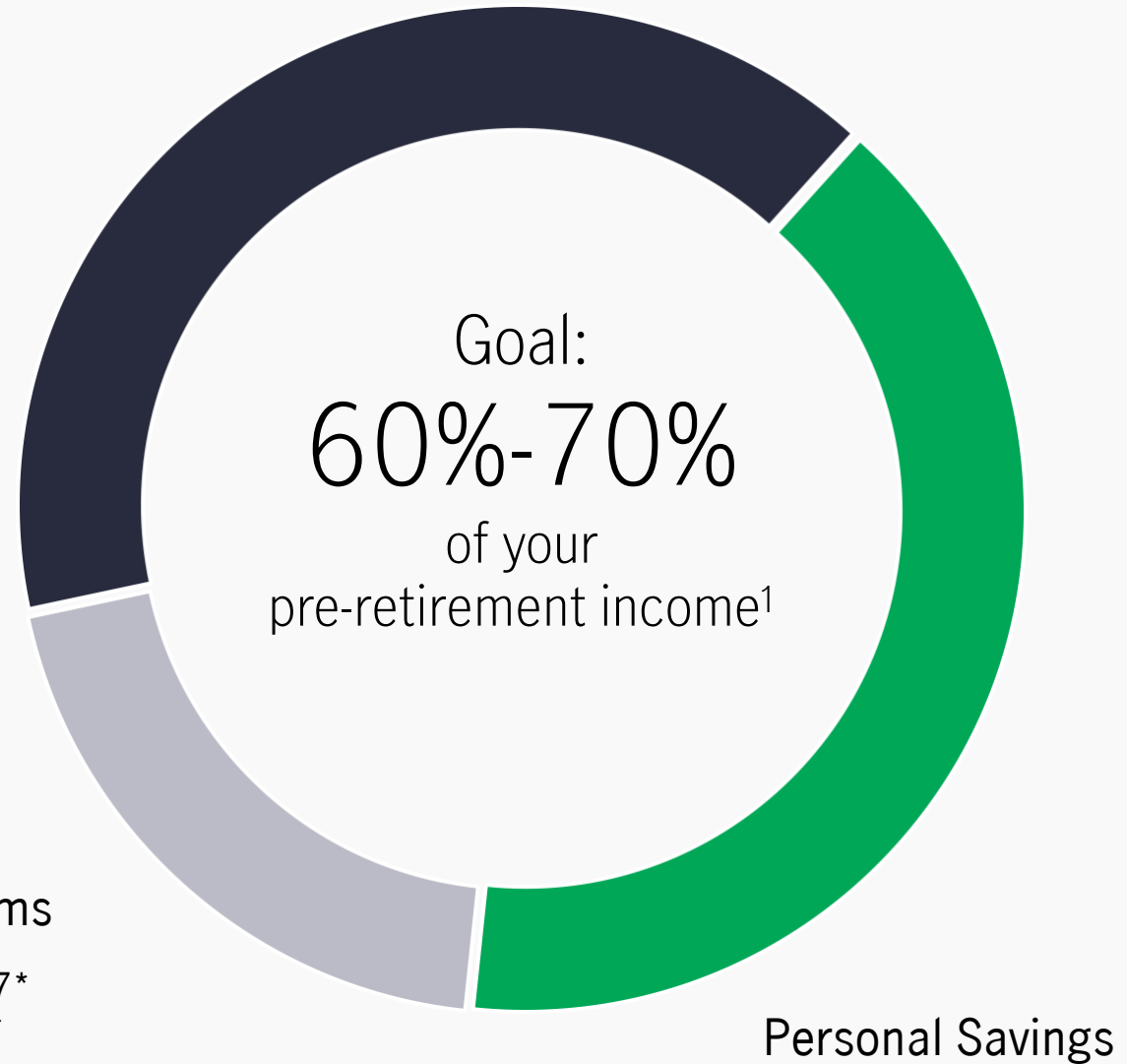
Carpenters' Residential
Group RRSP

Gov't Programs

CPP - \$1,306.57*

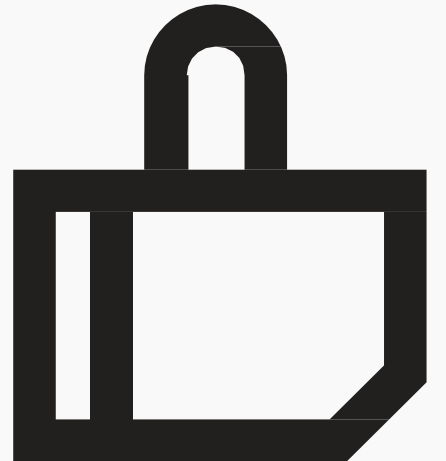
OAS - \$687.56*

Personal Savings



Advantages of your Program

- Contributions made through the Carpenters collective agreements help boost your retirement savings
- Pay-yourself-first
- Competitive investment fees
- Financial advice
- Convenient access to online resources
- Savings consolidation



Your Program *details*

Registered Retirement Savings Plan (RRSP)

How much do you contribute?	You can make voluntary contributions to this plan up to the Canada Revenue Agency (CRA) maximum.
How much does your Contractor contribute?	Contractors make the contributions, set out in the applicable collective bargaining agreement. The current contribution rate is 10% of your gross income. Contributions are remitted monthly by your contractor.

Your Program *details*

Registered Retirement Savings Plan (RRSP)

Can you transfer money into this plan?	Yes, you can transfer amounts from other RRSPs.
Can you make lump sum contributions?	Yes.

Your Program *details*

Registered Retirement Savings Plan (RRSP)

**What happens when
you leave or retire?**

The full value of the account belongs to you.

What happens when you die?

Your beneficiaries are entitled to the amount set by you.

Think *twice* about RRSP withdrawals

Do you know the true cost of taking money from your RRSP?

- You miss out on tax-free growth
- Contribution room is not restored
- Your retirement income will be less, and could be significantly less

Do you know the *true cost* of taking money from your Group RRSP?

- Withholding tax applied at source
 - 10% on up to \$5,000
 - 20% on \$5,001 to \$15,000
 - 30% on \$15,001 plus
- Taxable income
 - Marginal tax rate
- \$25 fee per withdrawal
- Loss of contribution room
- Loss of tax-sheltered compounding



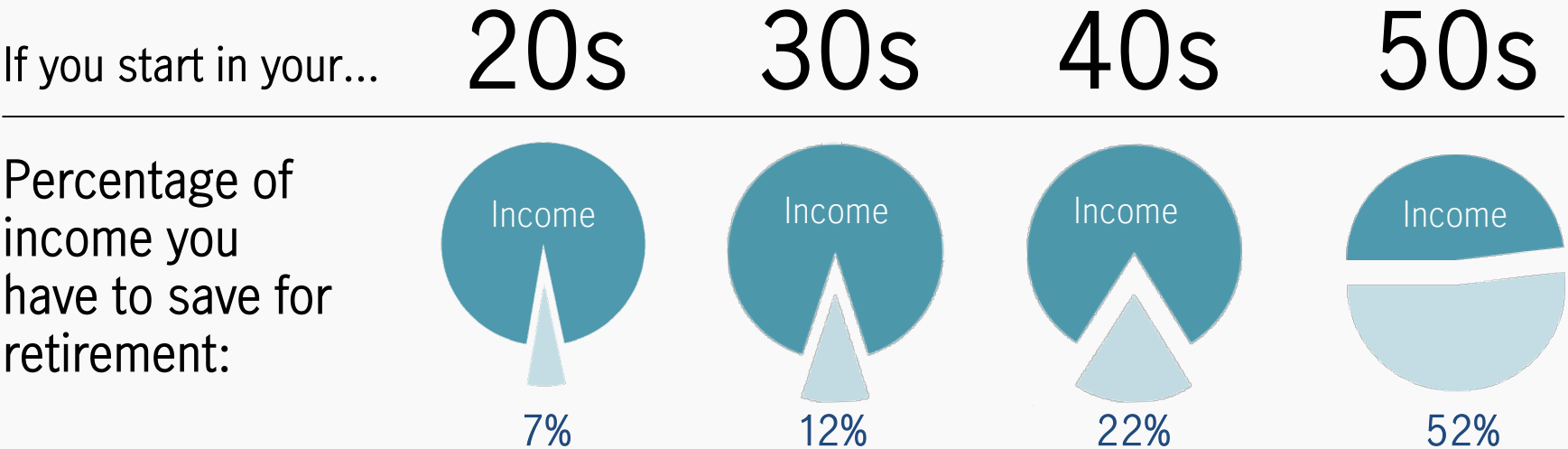


Will you have
enough when you
retire?



Put time on your side

By starting early, you can contribute less to achieve your retirement goals.



For illustration purposes only



Choosing the
right funds for
you



Your *funds*



Ready-made

Don't really want to think about investing?

All you have to do is tell us when you will take your money out.

- Target date funds



Guided

Somewhat interested in investing?

Tell us how you feel about risk and we'll match you to the best fund.

- Asset allocation funds



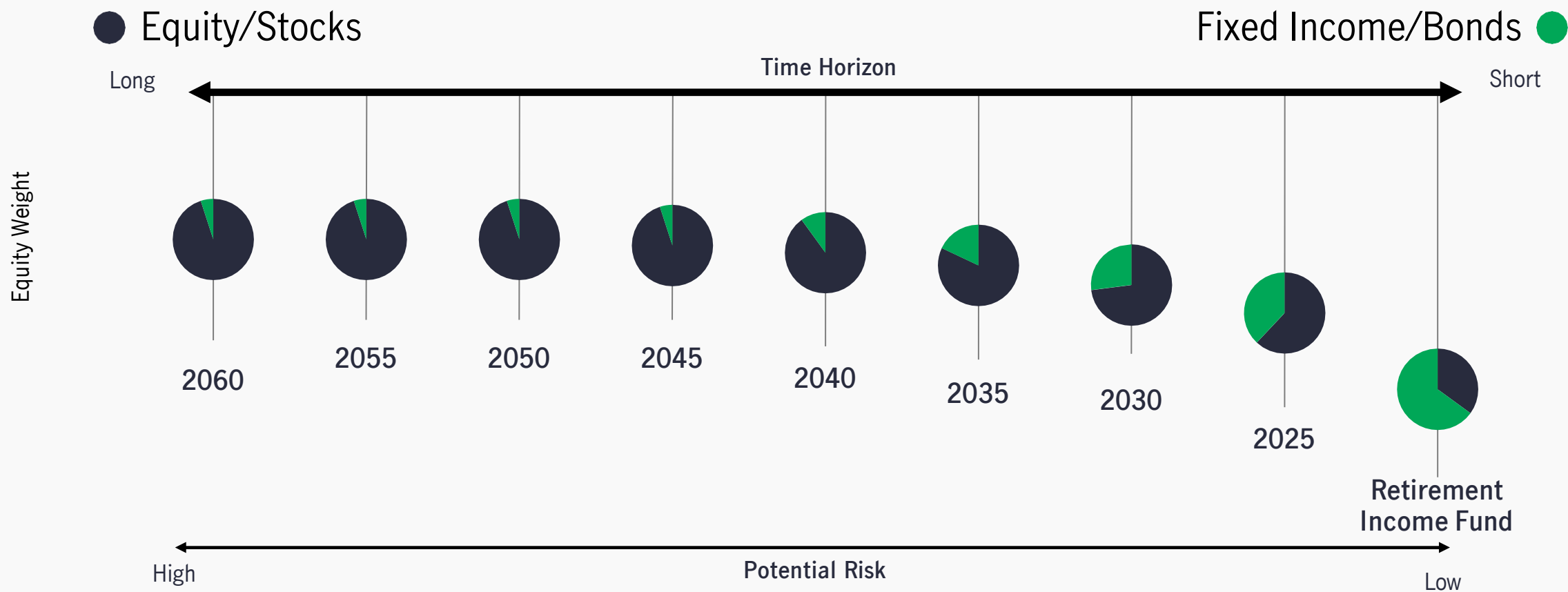
Do-it-yourself

Want to make your own choices?

When you choose your risk profile and select your funds, we'll show you if your choices match your profile.

- Choose from the available fund options

Ready-made: Target date funds



*Plan Default investment based age of retirement

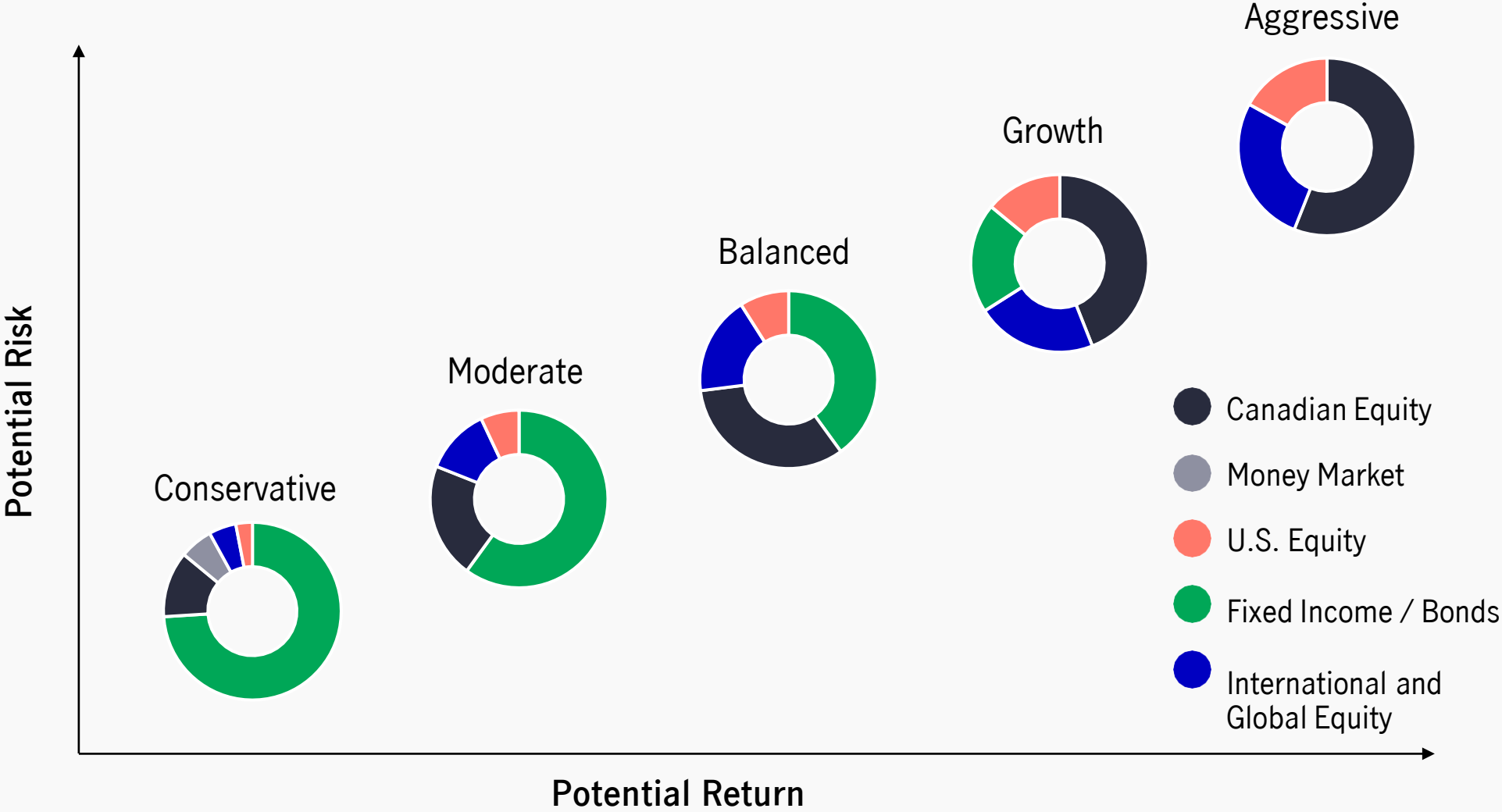
Guided: Asset allocation funds



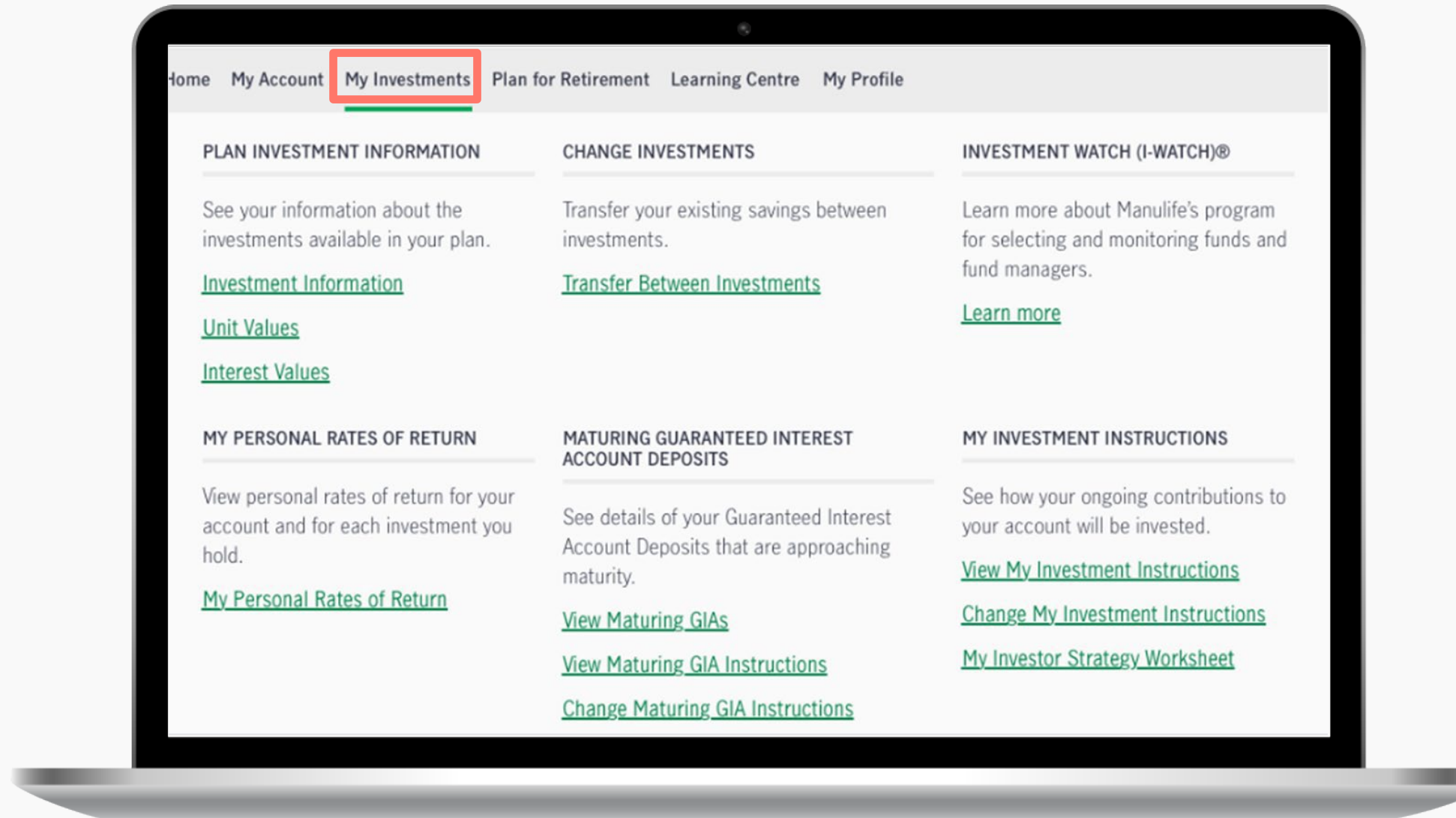
Do-it-*yourself*

Match your investor style to the suggested asset mix

Examples of suggested build your portfolio asset mixes



Reviewing and changing your funds



The *benefit* of paying lower fees



Assuming an investment
makes a 6% return
(before fees)



How to read a statement



Account balance



John Brown
123 Any Street
Anytown ON
A1A 2B2

Annual report:
Looking ahead
to your retirement
January 1, 2018 to December 31, 2018

ABC Company Limited

John Brown
The current value of your account is **\$10,796.30**. If you continue making your average monthly contributions until you retire at age 65, your estimated income during your retirement will be **\$44,700*** each year.

\$44,700

Your estimated annual retirement income

\$51,000

Your annual retirement income goal

You've made a great start but it's time to make some changes if you want to reach your goal. Visit www.manulife.ca/GRO to try different retirement income projections and to get more details about this calculation.

Want to learn more about your estimated annual retirement income? Turn to page 2 for more information.

*Your estimated income at retirement is expressed in today's dollars. It is an estimate of how much your future annual income would be worth today.
Your estimated annual retirement income is an illustration only, not a guarantee of what you will have when you reach retirement age. Your actual retirement income may be higher or lower depending on the performance of your investments. Neither Manulife, nor any of its agents, employees, or representatives are providing legal, tax, or investment advice. All contributions are subject to plan and legislative limits.

Your customer number
123456789

Plan you are a member of
Group Savings Plan

Important information

- ▶ Your investor style is **balanced**. Your investment mix **is not consistent** with your investor style. See page 4 for details.
- ▶ You are **currently not on track** to achieve your retirement income goal. To help you reach your goal you can:
 - increase your contributions
 - change your planned retirement age
 - reduce your income goal.

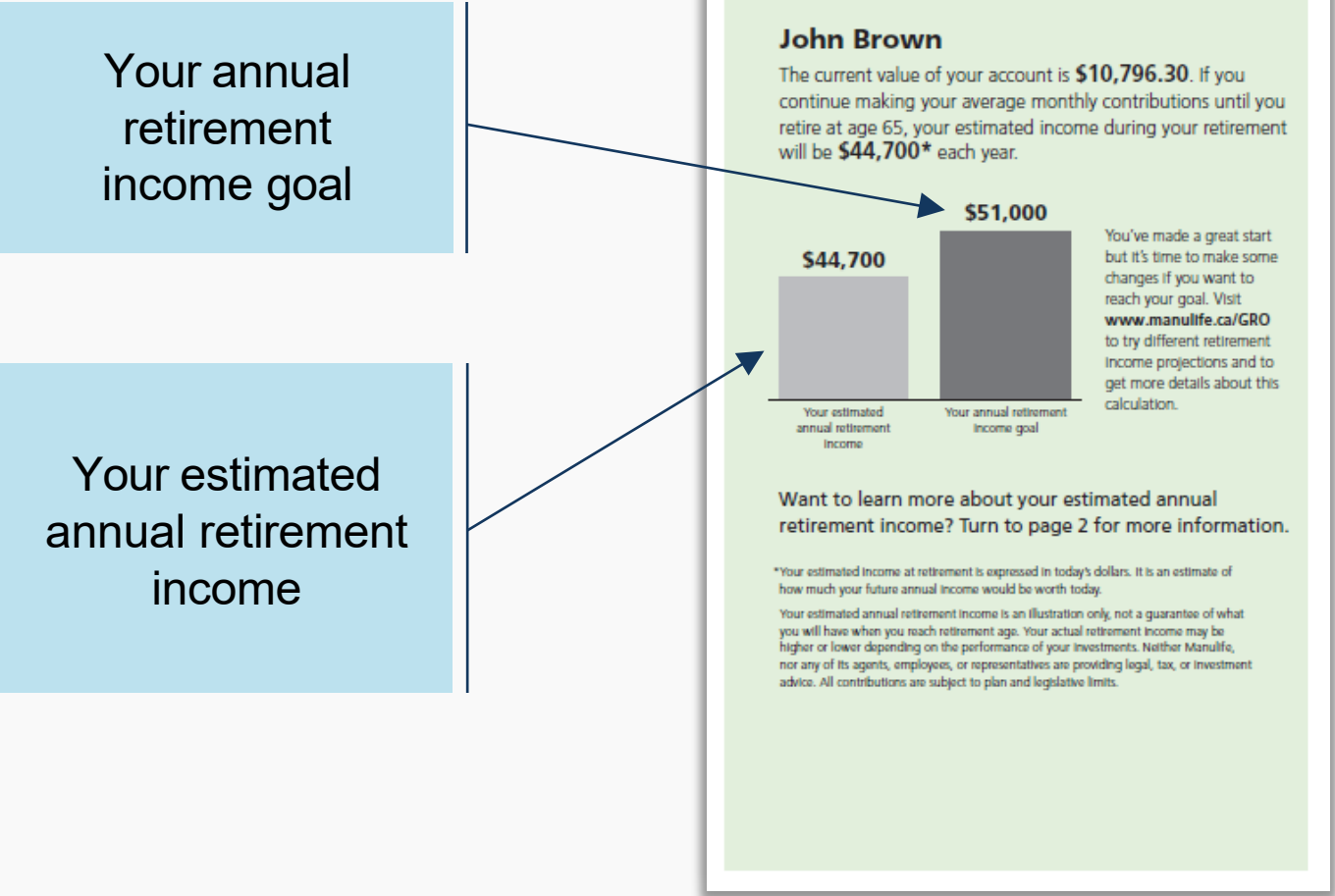
We can help

Contact us
1-888-727-7766
gromail@manulife.com
www.manulife.ca/GRO

the Manufacturers Life Insurance Company

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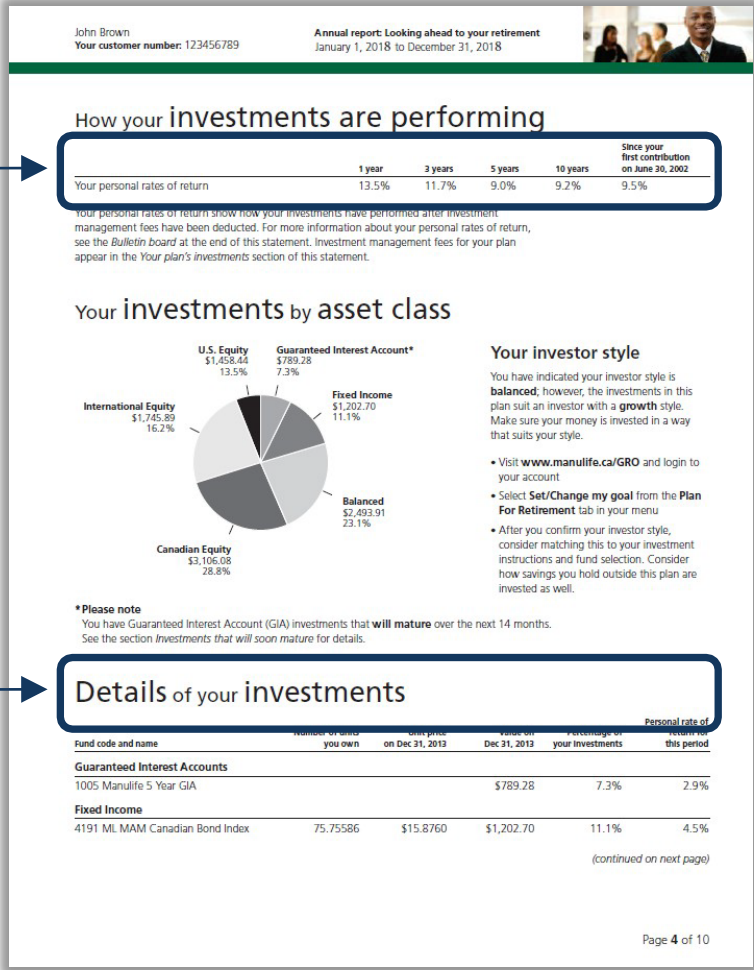
Estimated retirement income



Track your investments

Investment details

Personal rates of return



Details of your investments

Fund code and name	Number of units you own	Unit price on Dec 31, 2013	Value on Dec 31, 2013	Percentage of your investments	Personal rate of return for this period
Balanced					
5011 ML Balanced	72.75387	\$17.2630	\$1,255.95	11.6%	10.8%
5132 ML MMF Monthly High Income	66.74358	\$18.5480	\$1,237.96	11.5%	14.8%
Total Balanced			\$2,493.91	23.1%	
Canadian Equity					
7132 ML MAM Cdn Equity Index	106.46812	\$17.1920	\$1,830.40	17.0%	18.7%
7241 ML JF Canadian Equity	62.21615	\$20.5040	\$1,275.68	11.8%	14.9%
Total Canadian Equity			\$3,106.08	28.8%	
U.S. Equity					
8131 ML MAM U.S. Equity Index	74.35403	\$10.9990	\$817.82	7.6%	9.8%
8163 ML MFS MB U.S. Equity Core	25.35703	\$25.2640	\$640.62	5.9%	9.1%
Total U.S. Equity			\$1,458.44	13.5%	
International Equity					
8011 MLI EAFE Plus Equity Fund (Pictet)	48.94472	\$17.9100	\$876.60	8.1%	20.0%
8452 ML Mawer World Investment	63.10635	\$13.7750	\$869.29	8.1%	21.9%
Total International Equity			\$1,745.89	16.2%	
Total			\$10,796.30	100.0%	

Number of
units you own

Current unit
value

Current dollar
value

Your personal
rate of return

Your investment choices

Your current investment instructions


This table shows the instructions we have on file for investing your contributions. You can change your investment instructions at any time at www.manulife.ca/GRO.

Asset class	Fund code and name	Member required	Member voluntary	Plan sponsor required	Plan sponsor voluntary
Money Market	3132 ML Canadian Money Market	20%	85%	20%	20%
Fixed Income	4191 ML MAM Canadian Bond Index	5%	5%	5%	5%
Balanced	5011 ML Balanced	20%	0%	20%	20%
	5132 ML MMF Monthly High Income	15%	0%	15%	15%
Canadian Equity	7132 ML MAM Cdn Equity Index	15%	0%	15%	15%
	7241 ML JF Canadian Equity	5%	0%	8%	5%
U.S. Equity	8163 ML MFS MB U.S. Equity Core	5%	0%	0%	5%
International Equity	8011 ML EAFE Plus Eq (Pictet)	10%	5%	12%	10%
	8452 ML Mawer World Investment	5%	5%	5%	5%
Total		100%	100%	100%	100%

Have you designated a beneficiary?

John Brown
Your customer number: 123456789

Annual report: Looking ahead to your retirement
January 1, 2018 to December 31, 2018



Your beneficiaries

Primary beneficiary	Relationship	Percentage	Revocable or Irrevocable
Mary Brown	Wife	100.000%	Revocable

You can change revocable beneficiaries at any time, but you cannot change irrevocable beneficiaries without their written consent.



Are you *online*?



Create and *Connect*

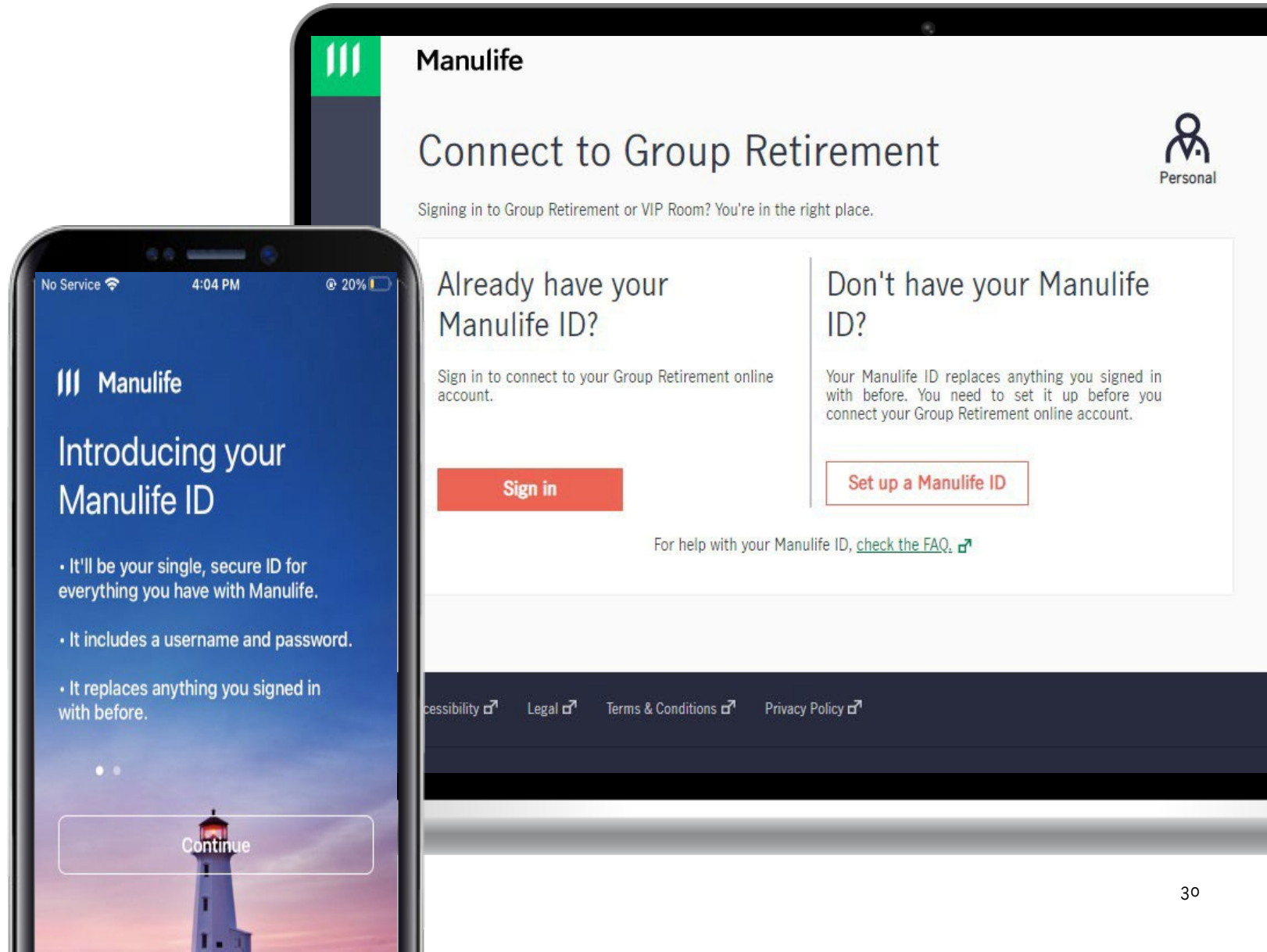
Go to manulifeim.ca/retirement and Sign in.

Set up your Manulife ID.

Connect to your Group Retirement account.

You can now do this on your mobile app anytime!

manulife.ca/membersupport





Protect your
loved ones



Naming a beneficiary is *important*

If you do not designate a beneficiary, your assets could be paid to your estate or directed to creditors, instead of going to a loved one.



Need to *update* your beneficiary?

- Sign into your member account
- View your current beneficiary under My Profile and choose View My Member Information
- Click Update to change your beneficiary online





How Manulife
can *help*



Make your goals *SMART*

- ***S***pecific: Save for my vacation, for my children's education, for retirement?
- ***M***easurable: How much?
- ***A***chievable: Can I actually accomplish this goal?
- ***R***ealistic/Relevant: Be honest with yourself
- ***T***imely: Set yourself a deadline

See what you *can do!*

Account Balance

Message Centre

Learning Centre

Estimated Annual Retirement Income

Message Centre

The screenshot displays a Manulife web portal with a navigation bar at the top containing links for Home, My Account, My Investments, Plan for Retirement, Learning Centre, and Profile. The main content area is divided into two primary sections. The left section, titled 'My Account Balance', includes a 'View:' dropdown menu set to 'Plan Type' and a table showing the 'Total Account Balance : \$90,000.00'. The table lists three plans: RPP (Policy Number 100000000, Assets \$30,000.00), RRSP (Policy Number 200000000, Assets \$30,000.00), and TFSA (Policy Number 500000000, Assets \$30,000.00). Below the table, a note states: 'Your current value is an estimate using the last known unit values. [More Information](#)'. The right section, titled 'My Estimated Annual Retirement Income', provides a text-based estimate: 'If you continue making your average monthly contributions until you retire at age 65, your estimated income during your retirement will be \$31,000 each year. This is an estimate, not a guarantee of your retirement income.' Below this text is a bar chart comparing 'My Goal \$51,000' (a single yellow bar) with 'Current \$31,000' (a stacked bar). The stacked bar is composed of four segments: Canada / Quebec Pension Plan (\$10,600), Old Age Security (\$6,000), Other Retirement Savings (\$9,800), and Your Manulife Group Savings (\$4,600). A legend on the right side of the chart identifies these components. At the bottom of the right section, there are three links: [Steps™](#), [Update my retirement income goal](#), and [View assumptions used to create my estimate](#). A 'Quick Links' section at the bottom left of the main content area contains a link to the 'Message Centre'.

Plan Type	Policy Number	Assets
RPP	100000000	\$30,000.00
RRSP	200000000	\$30,000.00
TFSA	500000000	\$30,000.00

Component	Amount
My Goal	\$51,000
Current	\$31,000
Canada / Quebec Pension Plan	\$10,600
Old Age Security	\$6,000
Other Retirement Savings	\$9,800
Your Manulife Group Savings	\$4,600

Have you set your retirement income *goal* yet?

- Determine your retirement lifestyle
- Set an income goal
- Discover your estimated annual retirement income
- Stay on track

Home My Account My Investments **Plan for Retirement** Learning Centre My Profile

STEPS RETIREMENT PROGRAM

Complete this three-step process that helps you set a retirement goal, create a plan to achieve it and track your progress.

[Set/Change My Goal](#)

[Track My Progress](#)

GROUP INCOMEPLUS

Learn about this investment that offers an opportunity to build guaranteed retirement income for life.

[Learn About Group IncomePlus](#)

[The Bold Print](#)

[How do I Get Started](#)

[My Guaranteed Annual Income Amount](#)

READY TO RETIRE?

Learn about the various retirement options available to you.

[Learn About Manulife's Group Retirement Income Plan](#)

[Retirement Income Illustrator](#)

My Account Balance

View: Plan Type ▾

Total Account Balance : \$90,000.00

Plan Type	Policy Number	Assets
RPP	10000000	\$30,000.00
RRSP	20000000	\$30,000.00
IFSA	50000000	\$30,000.00

Your current value is an estimate using the last known unit values. [More Information](#)

My Estimated Annual Retirement Income

If you continue making your average monthly contributions until you retire at age 65, your estimated income during your retirement will be **\$31,000** each year. This is an estimate, not a guarantee of your retirement income.

Category	Amount
My Goal	\$51,000
Current	\$31,000
Your Manulife Group Savings	\$4,600
Other Retirement Savings	\$9,800
Old Age Security	\$6,000
Canada / Quebec Pension Plan	\$10,600

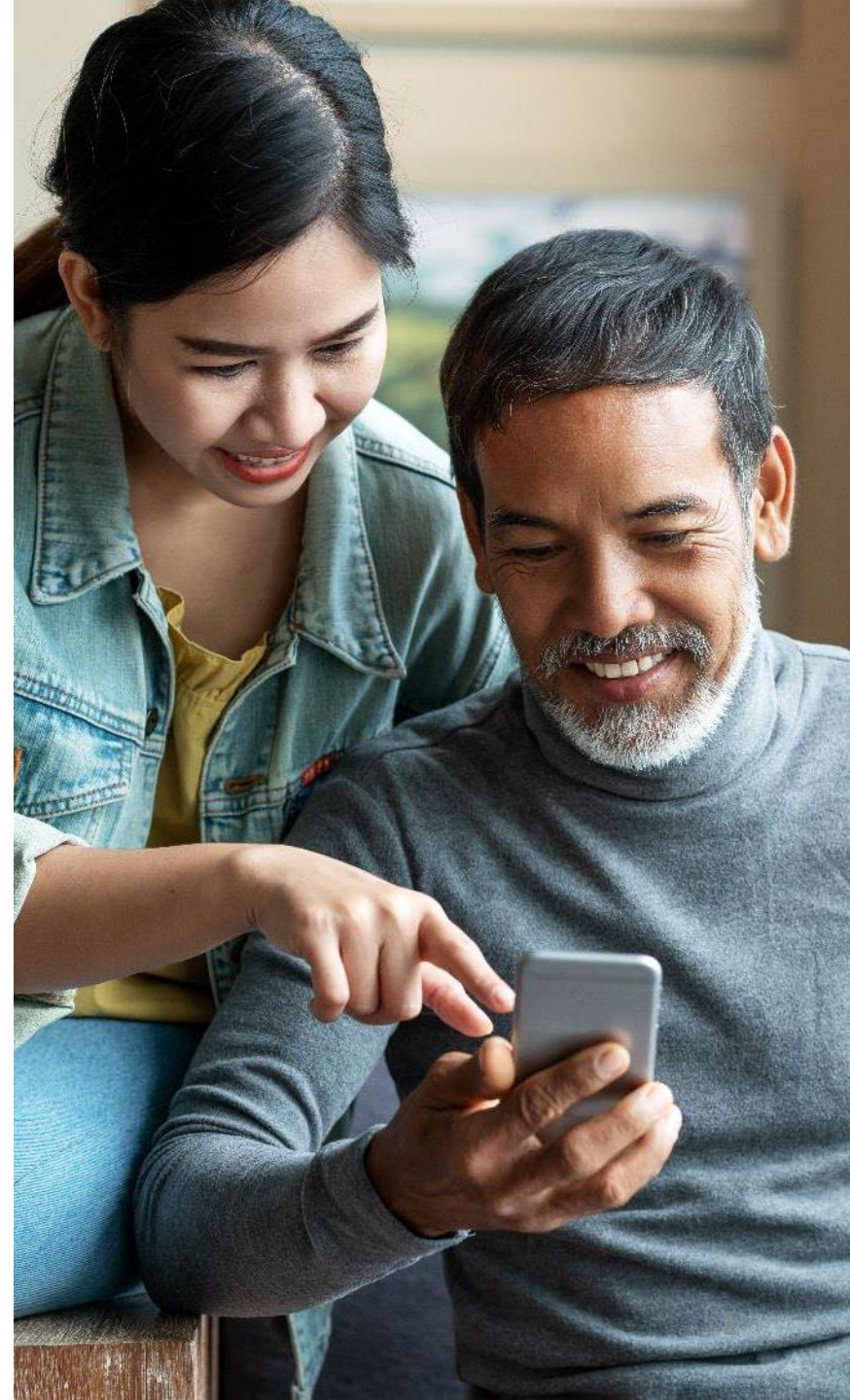
[Steps™](#)

[Update my retirement income goal](#)

[View assumptions used to create my estimate](#)

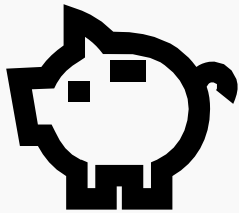
How to make an online *contribution*

- Making lump sum contributions online is quick and easy!
- Sign into your online Group Retirement account at manulifeim.ca/retirement and click on “Make a Lump Sum Contribution” under the “My Account” tab.
- If you have a bank account linked to your Group Retirement account:
 - Pick the amount you want to contribute and click “Next” and complete the transaction
- If you haven’t entered your banking information:
 - Click on “Add/Change Banking Information” under the “My Profile” tab. You’ll be able to add a new bank account or change an existing account.

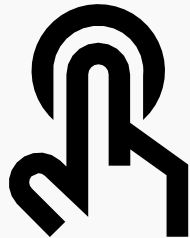


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Retirement
planning



Insurance and
banking



Investment
options



Personal
financial plans

PlanRight® Advisors

Contact PlanRight at manulife.ca/talk-to-an-advisor

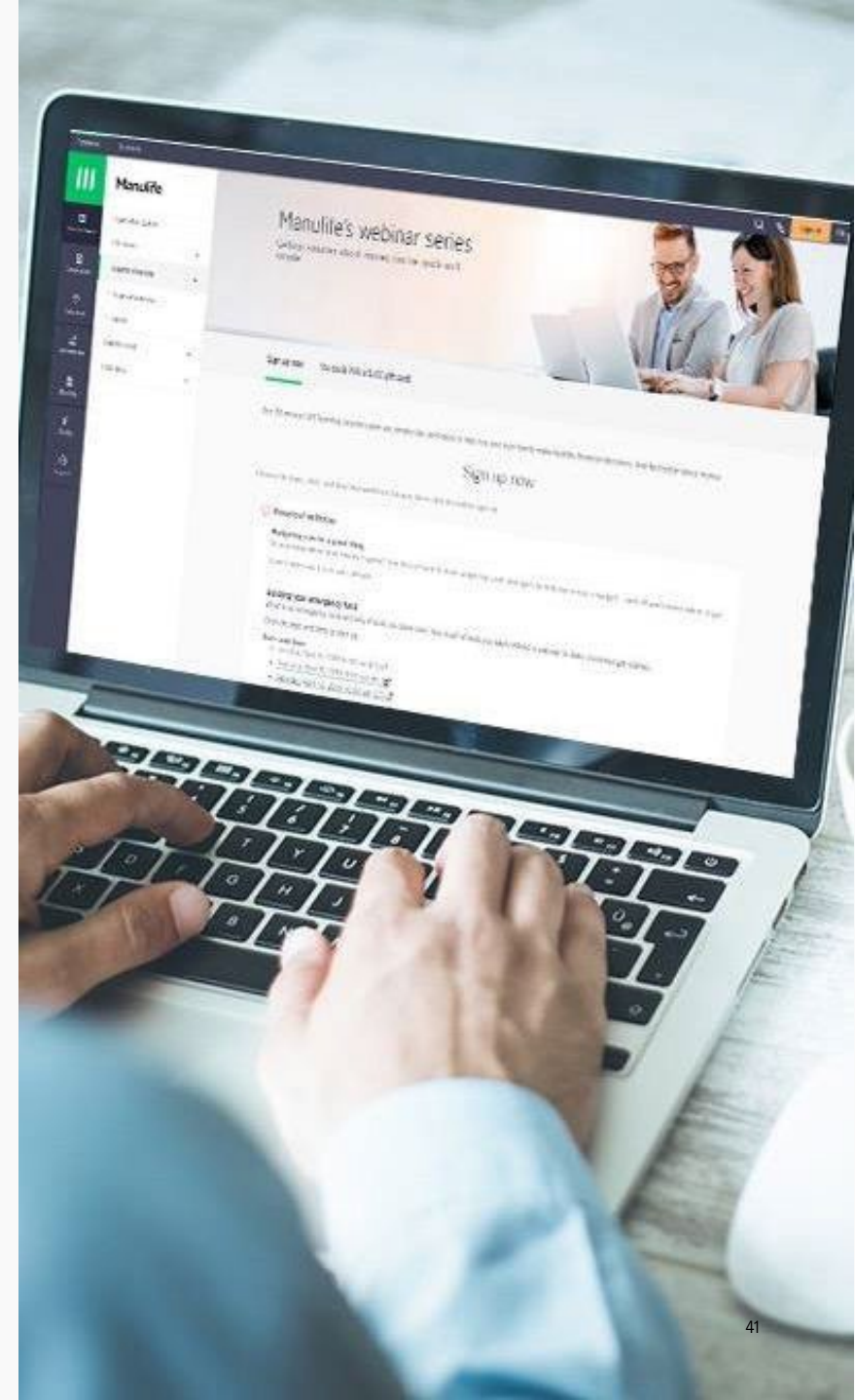


Book your one-on-one
meeting today!



Manulife's *webinar* series

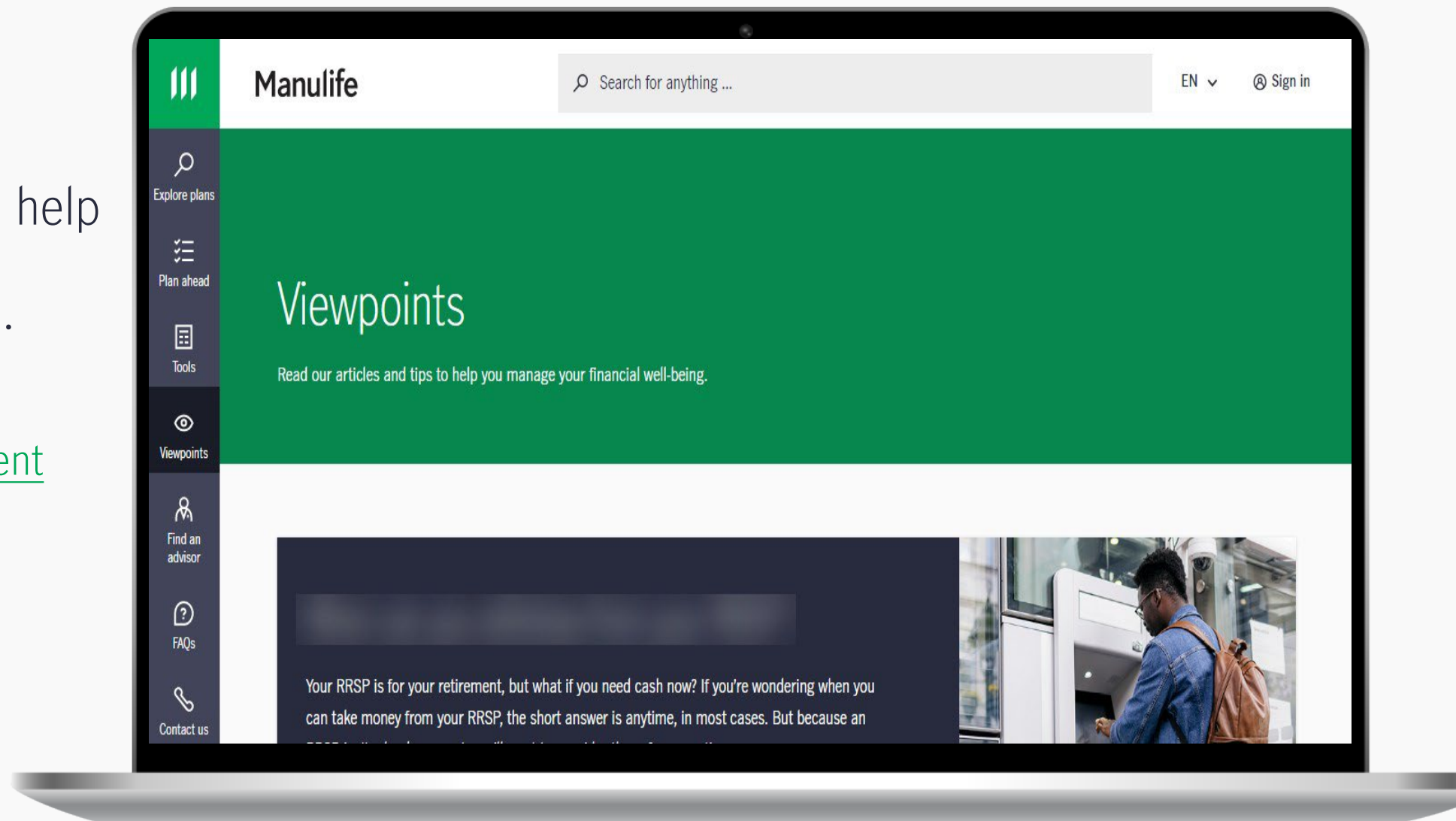
- 30 minutes
- Topics that matter to you:
 - Financial wellness
 - Investments
 - Retirement readiness
 - Make the most of your plan
- Live and interactive
- Flexible times
- Register at manulife.ca/webinars



Viewpoints

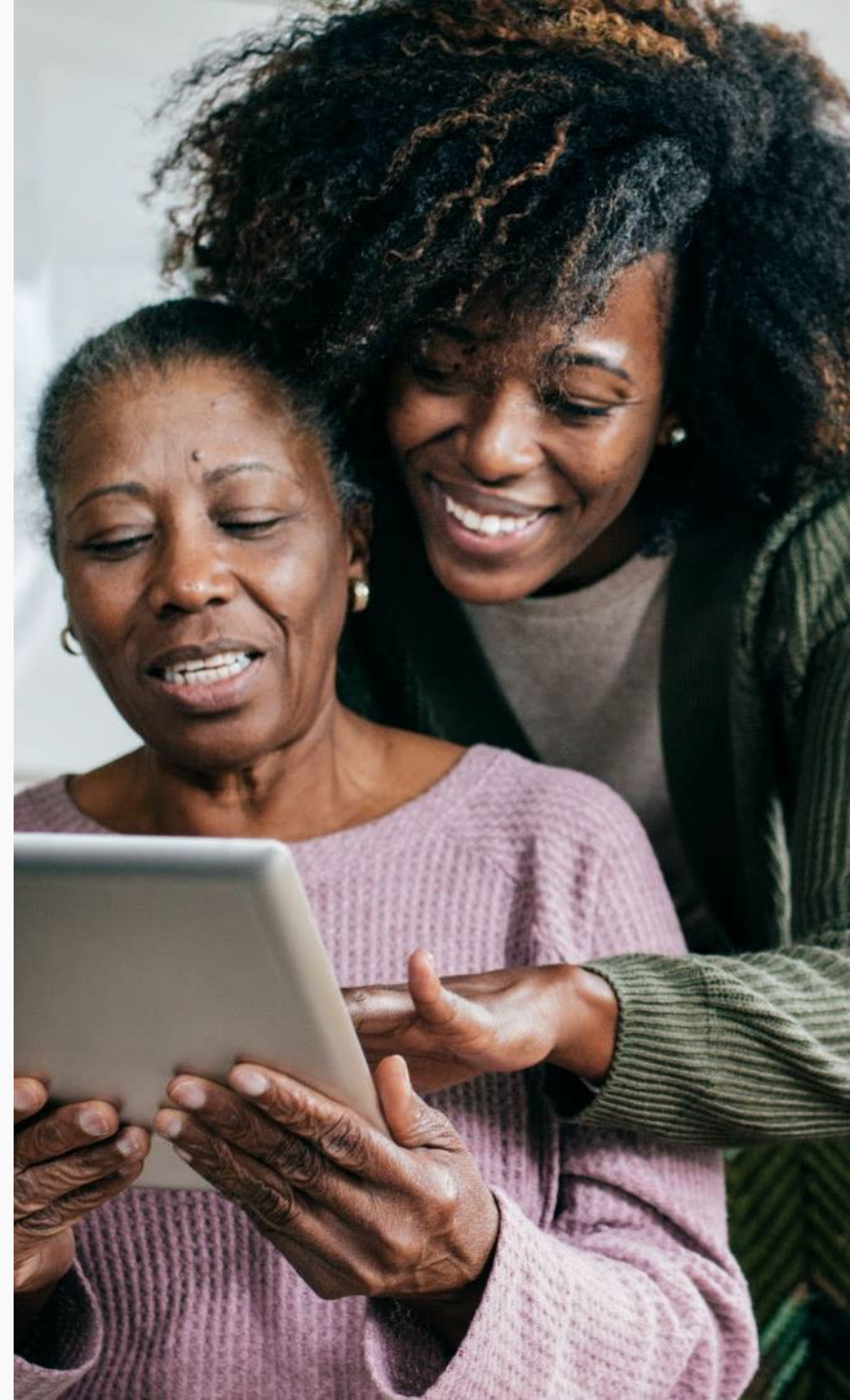
Articles and tips to help you manage your financial well-being.

manulifeim.ca/retirement



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Instant check-ups on your account information
Go to the Apple App Store® or Google Play™,
download Manulife Mobile today and stay
connected to your future



Contact Manulife

Customer Service

1-888-727-7766

manulifeim.ca/retirement



Next *steps*

- ✓ Make sure you're in the right fund(s) for you
- ✓ Review or update your beneficiary
- ✓ Meet with a professional advisor
- ✓ Regularly check your progress towards your retirement/savings goals

An aerial photograph of a dense evergreen forest, likely a spruce or fir forest, with many tall, thin trees packed closely together. The forest is lush green, and the perspective is from directly above, looking down on the canopy.

Thank *you*

Your feedback is
important to us!

QR Code
FPO